

Report to Audit Committee

Subject: Summary of Audit Activity

Date: 15th December 2015

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1. Purpose of the Report

To summarise the outcome of Internal Audit activity for the period October to December 2015.

The report will highlight all final reports issued and associated key findings, concerns identified in any work in progress, details of liaison with management and External Audit and provide details of any changes to the Annual Audit Plan.

2. Background

The report highlights all final reports issued and associated key findings, concerns identified in any work in progress, details of liaison with management and External Audit and provide details of any changes to the Annual Audit Plan.

3. Summary of Findings

Final Reports Issued

The following reports have been finalised for the period October – December 2015.

- IAR1516-04 Lending & Borrowing
- IAR1516-06 Debtors

IAR1516-04 Lending & Borrowing

The report provided **substantial assurance** with respect to the adequacy and effectiveness of controls deployed to mitigate the risks associated with the areas reviewed. There were no recommendations made in the report.

IAR1516-06 Debtors

The report provided **substantial assurance** with respect to the adequacy and effectiveness of controls deployed to mitigate the risks associated with the areas reviewed. Three low risk recommendations were made relating to low risk procedural issues with respect to annual review of procedural documentation and timely preparation and review of system reconciliations.

Work in Progress

Audit fieldwork and testing has been completed for the review of Housing Benefits. The draft report is being prepared, however, no significant issues have been raised. In addition audit fieldwork and testing is underway for the Council Tax and NDR reviews.

The remaining reviews for the 15-16 audit plan are scheduled to be completed within the financial year, with no reviews scheduled to be carried forward to 2016-17.

4. Resource Implications

To be delivered within existing budgets.

5. Recommendation

Members are requested to note the report.